NEW MEXICO
BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET

U.S. GLOBAL LEADERSHIP COALITION

High-tech products lead New Mexico's exports to destinations like Mexico, China, and South Korea. In 2023, New Mexico exported a total of $4.9 billion worth of goods, which supports over 227,000 jobs in the state.

BOOSTING NEW MEXICO JOBS AND EXPORTS

227K JOBS

In New Mexico, **227,200 jobs** are supported by trade, representing **20.1%** of all jobs in the state.

In 2022, **1,325 companies** exported goods from New Mexico of which **84%** were **small- and medium-sized enterprises.** In 2021, **18,700 people** were employed by affiliates of companies at least 50% foreign-owned.

84% SMALL BIZ

New Mexico exported **$4.9 billion in goods** to foreign markets in 2023, a 2% increase compared to 2022. New Mexico's largest markets were:

- **Mexico ($3.4 billion)**
- **China ($262 million)**
- **Colombia ($202 million)**
- **Canada ($186 million)**
- **United Kingdom ($76 million)**

Agricultural exports are important to New Mexico's economy, totaling **$947.7 million** in 2022, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **$70 million in exports** from 11 companies in New Mexico.

TOP EXPORTS IN 2023

$2.6 In billions	Computer & Electronic Products
$0.6 In billions	Transportation Equipment
$0.3 In billions	Electrical Equipment
$0.2 In billions	Machinery

EDUCATION + VOLUNTEERISM

Since 1961, **2,284 Peace Corps volunteers** from New Mexico have served in dozens of countries overseas.

From 2022-2023, **2,633 international students** were enrolled in New Mexico colleges and universities and contributed **$72 million** to the New Mexico economy.

For sources, please visit http://usglc.org/NewMexico