

NEW MEXICO BENEFITS OF THE INTERNATIONAL AFFAIRS BUDGET



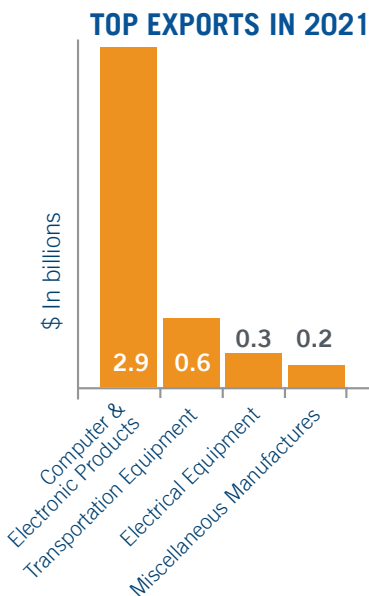
High-tech products lead New Mexico's exports to destinations like Mexico, China, and South Korea. In 2021, New Mexico exported a total of \$5.4 billion worth of goods, which help to support over 227,000 jobs in the state.

227K
JOBS

In New Mexico, **227,200 jobs** were supported by trade in 2019, representing **20.1%** of all jobs in the state.

In 2020, **1,304 companies** exported goods from New Mexico of which **83%** were **small- and medium-sized enterprises**. In 2019, **18,800 people** were employed by affiliates of companies at least 50% foreign-owned.

83%
SMALL BIZ



New Mexico exported **\$5.4 billion** in goods to foreign markets in 2021, a 46% increase compared to 2020 driven by continued economic recovery from the impact of the COVID-19 pandemic on the global economy. New Mexico's largest markets in 2021 were:

- Mexico (\$2.5 billion)
- China (\$1.4 billion)
- Panama (\$157 million)
- Canada (\$155 million)
- Singapore (\$145 million)



Agricultural exports are important to New Mexico's economy, totaling **\$728 million** in 2020, according to the USDA.

Since 2014, the **U.S. Export-Import Bank** has financed **\$62 million in exports** from 11 companies in New Mexico.

Since 1971, the Overseas Private Investment Corporation - which has been modernized into the **Development Finance Corporation (DFC)** - has invested **\$25 million** in New Mexico companies for overseas investment.



EDUCATION + VOLUNTEERISM

Since 1961, **2,284 Peace Corps volunteers** from New Mexico have served in dozens of countries overseas.

In 2018-2019, **827 New Mexico students** studied abroad.

During 2020, **2,837 international students** were enrolled in New Mexico colleges and universities and contributed **\$77 million** to the New Mexico economy.

